

## **FISCAL NOTE**

TO: Chief Clerk of the Senate  
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 12, 1996

SUBJECT: **SB 2738 - HB 2900**

This bill, if enacted, will allow teachers to accept employment with a political subdivision, other than a local education agency, and continue drawing retirement benefits during the same time period. The bill also provides that any such teacher will not be permitted to also accrue additional retirement credit as a result of the employment.

The fiscal impact from enactment of this bill is estimated to be an increase in first year state expenditures to the extent a retired teacher begins working for a local government and continues to receive retirement benefits. The amount of such increase cannot be determined but is estimated to be not significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director